

THINGS TO KNOW BEFORE EMPANEL



RESEARCH OFFERINGS



STATUTORY REQUIREMENT

- ▶ Minimum Qualification - 10th Pass.
- ▶ Should have cleared NISM Series I for Currency Derivatives, NISM Series VIII for Equity Derivatives and NISM Series XVI for Commodities Derivatives.
- ▶ Display of Board at their branch.
- ▶ Rs. 50,000/- Deposit (100% cash).
- ▶ Registration with Exchanges as Authorized Partner.

COST INVOLVED

- ▶ The cost of Registration (Rs 10,000/-), For all Exchanges (NSE, BSE, FO, Currency, MCX per exchange 2000) + GST 18% = 11,800 will be borne by AP.

REQUIREMENT

- ▶ Minimum office space of 350 Sq. ft.
- ▶ Minimum no. of clients handled is 100.
- ▶ From Financial Industries.

REVENUE SHARING (Combine - Equity + Currency + Commodity)**Option 1**

- ▶ Gross revenue < 50k Ratio = 60% - 40%
- ▶ Gross revenue 50k - 1 lac Ratio = 65% - 35%
- ▶ Gross revenue 1 lac - 1.5 lac Ratio = 70% - 30%
- ▶ Gross revenue > 1.5 lac Ratio = 75% - 25%
- ▶ Between AP and Prudent subject to minimum retention of 1 basis point for intra-day and 10 basis point for delivery business by Prudent. Rs. 5/- (per lot) for currency & commodity Rs. 750/- / 1 cr.

Option 2

- ▶ Partner will have a option to go for fixed brokerage slab scheme. Partner may opt for 0.01% (FO + Intraday) and 0.10% (del) & Rs. 15/- (option lot).
- ▶ Rs. 5/- (per lot) for currency & commodity Rs.750/- / 1 cr.

DP AMC SCHEME

- ▶ Demat Account opening Charges Rs. 300/-, Rs. 450/- , DP life time charges Rs. 900/- + GST.

BROKERAGE PAYMENTS

- ▶ Brokerage payments to AP will be on a monthly mode subject to registration.
- ▶ TDS will be deducted.
- ▶ Payment date would be between 7-10 of every month.
- ▶ Payments will be Net to Net Negative of their clients.

FUND TRANSFERS

- ▶ All pay out to clients will be done in T+3 by Direct credit.

WHY PRUDENT BROKING

Prudent Broking
Money through wisdom

- ▶ **Mobile App:** PruBazar, Client Backoffice Desk
- ▶ Online Backoffice for partners.
- ▶ EKYC within 10 Minutes.
- ▶ Research & Advisory Services.
- ▶ Stock SIP.
- ▶ Wise Basket (Stock Baskets).
- ▶ Third Party PMS, AIF.
- ▶ Seminars & Webinars for Clients & Partners.
- ▶ Seamless & Instant Fund Transfer Facility for Limit.
- ▶ Online Pledge for Margin Trade.



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SEBI REGN. No. (NSE/BSE/MCX): INZ000166234 | TM ID: NSE-13180, BSE-3263, MCX-46060 | CDSL DP - 63800 |
CIN. No.: U67120GJ1995PTC026716 | GSTIN No. 24AABCN5461G2ZM



+91 - 79 - 61600900

PRUDENT BROKING SERVICES PRIVATE LIMITED

401, Sears Tower, Gulbai Tekra, Off C.G.Road,
Ahmedabad - 380006, Gujarat.